

Wynds of Liberty HOA Profit & Loss Budget vs. Actual

	2,017				2,018
	Actual	Budget	Diff	%Budget	Budget
Ordinary Income/Expense					
Income					
2017 HOA Fees	62,206	63,240	-1,034	98%	63,240
Directory Sponsoship	400				
Fin Charge & Late Fees	3,083	800	2,283	385%	800
Interest Income	1				
Duke Energy landscape damage compe	25,000				
Total Income	<u>90,690</u>	<u>64,040</u>	<u>26,650</u>	<u>142%</u>	<u>64,040</u>
Gross Profit	90,690	64,040	26,650	142%	64,040
Expense					
Bank Service Charges	940	200	740	470%	200
Committees					600
Common Area Repair					
Entrance Monument Maint/Repair	0	20,000	-20,000	0%	15,000
Irrigation System Repairs	0	500	-500	0%	2,000
Lighting Repairs	323				1,000
Total Common Area Repair	<u>323</u>	<u>20,500</u>	<u>-20,177</u>	<u>2%</u>	<u>18,000</u>
Directory	400				
Entrance Holiday Decorations	3,550	2,200	1,350	161%	2,200
Grounds Maintenance					
Bed Maintenance	861	1,163	-302	74%	1,163
Fall Floral Display	552	745	-193	74%	745
Floral Maint	82	111	-29	74%	111
Irrigation System Maintenance	926	1,250	-324	74%	1,250
Leaf Removal	410	554	-144	74%	554
Mulch/Spring Cleanup	2,365	3,194	-829	74%	3,194
Summer Floral Display	552	745	-193	74%	745
Trash Clean Up	573	774	-201	74%	774
Tree/Shrub Pruning Maintenance	662	894	-232	74%	894
Tree/Shrub Spraying	185	250	-65	74%	250
Turf Broadleaf Control	852	1,150	-298	74%	1,150
Turf Crabgrass Control	466	629	-163	74%	629
Turf Fertilization	426	575	-149	74%	575
Turf Insect/Grub Control	743	1,003	-260	74%	1,003
Turf Mowing	4,151	5,605	-1,454	74%	5,605
Total Grounds Maintenance	<u>13,805</u>	<u>18,642</u>	<u>-4,837</u>	<u>74%</u>	<u>18,642</u>
Insurance	2,775	2,568	207	108%	2,775
Mailbox/Street Sign Maintenance	215				
Management Fee	2,700	3,000	-300	90%	3,000
Newsletter	731				800
Private Mailbox Service	306	420	-114	73%	420
Professional Servcies					
Legal	857	500	357	171%	2,000
Total Professional Servcies	<u>857</u>	<u>500</u>	<u>357</u>	<u>171%</u>	<u>2,000</u>
Reserve Funding	10,560	10,560	0	100%	10,653
Utilities					
Electric	1,034	1,200	-166	86%	1,200
Internet Services	771	750	21	103%	800
Water	1,401	3,000	-1,599	47%	2,000
Total Utilities	<u>3,206</u>	<u>4,950</u>	<u>-1,744</u>	<u>65%</u>	<u>4,000</u>
Voice Mail	377	300	77	126%	400
Yard Sale	308	200	108	154%	350
Total Expense	<u>41,054</u>	<u>64,040</u>	<u>-22,986</u>	<u>64%</u>	<u>64,040</u>
Net Ordinary Income	<u>49,635</u>	<u>0</u>	<u>49,635</u>	<u>100%</u>	<u>0</u>
Net Income	<u>49,635</u>	<u>0</u>	<u>49,635</u>	<u>100%</u>	<u>0</u>